



keyfacts®



Cherished Cars Policy Summary



Cherished Car – Policy Summary

This is a Policy Summary only and does not contain the full terms and conditions of the cover.

Full terms can be found in the Policy Wording, a copy of which is available on request.

Type of Insurance.

The Cherished Car policy offers Comprehensive Road Risks or Laid Up cover as selected by you. This is an annual private car insurance policy designed for owners of cherished vehicles over 10 years old and driven for no more than 5000 miles each year (7,500 if over 15 years old).

Name of Insurance Undertaking

This insurance policy is underwritten by a consortium of leading UK insurers comprising of:
Aviva Insurance UK Ltd
Allianz Insurance Plc
National Insurance and Guarantee Corporation

Duration of Policy.

The policy will remain in force for 12 months from the date of commencement or as otherwise shown on your policy schedule.

What happens if I take out cover and then change my mind?

The policy provides you with a 14-day reflection period to decide whether you wish to continue for the full policy year. You have the right to cancel your policy during a period of 14 days after the later of the date of purchase of the contract or the day on which you receive your policy documentation. This is subject to certain terms, including a deduction for the time for which you have been covered.

To exercise your right to cancel, please contact your insurance advisor at the address shown on the documentation provided to you.

If you do not exercise your right to cancel your policy, it will continue in force for the term of the policy and you will be required to pay the premium as stated.

You may cancel the policy at any other time, details are shown in the General Conditions in your policy booklet.

How do I notify a claim under a Cherished Car policy?

Should you need to make a claim under this policy, please contact us using the telephone number shown below:

Tel: 08700 795 796 quoting reference 0734BW00025 and your policy number.

Please check tariffs and how to make calls with your service provider, if calling on a mobile phone outside the UK.

Problems with your Cherished Car policy?

If you have a problem with your insurance you should initially contact your insurance advisor. If you are still dissatisfied please refer to page 20 of your policy booklet for further information.

If you remain dissatisfied you may be entitled to refer to the Financial Ombudsman Service.

Would I receive compensation if the insurers are unable to meet their liabilities?

In the event that your insurers are unable to pay a claim you may be entitled to compensation from the Financial Services Compensation Scheme. Further details are in your policy document.

Significant Features and Benefits ✓X

Policy Section	Road Risks	Laid Up Cover	Cover	Significant Exclusions or Limitations (See Policy Section shown for full details)
1	✓	✓	Agreed Value In the event of a Total Loss your insurers will pay the amount shown on the policy schedule, less any excess, without deduction for wear and tear and depreciation.	The car must be maintained to the standard declared by you on your proposal form. You must not have exceeded the mileage limitation shown on your schedule of insurance. You must have a current Cherished Car Agreed Valuation certificate in force.
1	✓	✓	In-car entertainment & navigation equipment. Cover is provided for permanently fitted in-car entertainment & navigation equipment.	Equipment that is not manufacturers standard for your vehicle is only covered up to £500. Temporarily fitted aftermarket navigation equipment is not covered.
1	✓	✓	Replacement Locks Cover to replace your vehicles door, boot, ignition & steering lock, lock transmitter or central locking interface in the event of your vehicles keys or lock transmitter are lost or stolen.	Up to £100
2	✓	✓	Third Party Liability Legal Liability for death or injury to any person including passengers.	
2	✓	✓	Legal Liability for damage to other people's property.	Up to £20,000,000.
2	✓	✓	Legal costs incurred with our consent, in connection with a claim against your policy.	Up to £5,000,000.
6	✓	X	Personal Belongings Cover for up to £150 for personal belongings if they are lost or damaged by an accident, fire or theft if located in or on your vehicle.	Does not apply to: Money, jewellery, mobile phones, stamps, documents or securities. Goods samples carried by you or any person in connection with any trade or business.
7	✓	✓	Windscreen Cover We have special arrangements with leading windscreen companies to repair your windscreen.	Subject to using our approved repairers you will not have to pay an excess if your windscreen is repaired and not replaced. If the windscreen is replaced and you do not use one of our approved companies your policy excess will increase from £50 to £75.
8	✓	✓	Continental Use Provides free cover in most European countries.	Provided: your car is taxed, registered & permanently kept in the UK. Your main permanent home is in the UK. Your visits are temporary and do not exceed 90 days in any one period of insurance.
Optional covers	✓	✓	Reinstatement Repair Where the vehicle is insured on an agreed value basis, this value can be increased by either 25% or 50% (as chosen by you) in respect of repairs to the insured vehicle.	This increase does not apply in any other circumstances.
	✓	✓	Cherished Number Plate Cover Provision to cover the financial loss of a number plate up to the value stated in your current schedule if it is withdrawn by DVLA in the event of a total loss of the vehicle.	
	✓	X	Annual wedding hire Extends your policy cover to allow for the hire of your vehicle at weddings.	This cover is intended to provide an income to support the upkeep of the vehicle and is not available where the wedding hire is the main form of income.

Significant or Unusual Exclusions or Limitations

This is a summary only – full terms can be found in the Policy Wording – a copy is available on request.

Policy Section	Cover	Significant Exclusions or Limitations (See Policy Section shown for full details)
1	Loss of or damage to Your car	We will not cover loss of your car, accessories or spare parts if the car is unoccupied and the ignition key or card is in or on your car. We will not cover loss or damage resulting from deception.
1	Vehicle Condition	Your agreed value is based upon the declaration of condition made by you. Where the condition is different than as described Insurers may choose to settle on a market value basis.
1	Accidental Damage, Fire, Theft and Malicious Damage excess	<p>The following standard excesses will apply to all policies in addition to any special terms which may be applied.</p> <p>Accidental Damage Fire & Theft claims – £100 for vehicles valued up to £15,000. £150 for vehicles valued between £15,001 and £30,000. An additional £10 per £1,000 (or part thereof) of the vehicle value in excess of £30,000. Subject to a maximum of £450.</p> <p>Theft claims If the vehicle does not have a proprietary electronic immobiliser to Thatcham category 1 or 2 standard which had been activated OR the vehicle was not in a locked building at the time of a theft, the theft excess will be increased as follows – £250 for vehicles valued up to £15,000 £500 for vehicles valued in excess of £15,001</p>
1	Overnight Garaging	If your vehicle value exceeds £15,000, it may be subject to a garaging requirement between 10.00pm and 6.00am. Your policy schedule will confirm if this clause applies.
General Exceptions	Driving Other Vehicles	This benefit is automatically excluded.
Endorsements	Limited Mileage	<p>The Cherished Car policy is a limited mileage policy and provides for a maximum permitted annual mileage of 5000 miles for vehicles 10-15 years old and 7500 miles for vehicles in excess of 15 years old.</p> <p>Cover will be prejudiced if you exceed the annual mileage limitation you have requested. Please refer to your policy schedule and policy wording for the limitation applying to your policy.</p> <p>Insurers reserve the right to review the insurance contract at renewal date.</p>
Interpretation	Use of the vehicle	<p>Cover does not apply if the vehicle is used for a purpose that is not permitted by the Certificate.</p> <p>Liability does not apply when the vehicle is used on any airport / airfield where the public has no access.</p>

Towergate Underwriting and **Towergate Underwriting Cherished Cars** are trading names of Towergate Underwriting Group Ltd
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